



Speaker Won Pat <speaker@judiwonpat.com>

MESSAGES AND COMMUNICATIONS: UOG Financial Report for May 2014

Speaker Won Pat <speaker@judiwonpat.com>  
To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

Mon, Jun 30, 2014 at 2:58 PM

6/30/2014 6:30/2014 University of Guam

Financial Report (Unaudited/Draft) for May 31, 2014  
\*emailed 32-14-1786

----- Forwarded message -----

From: Juliet Galeno <jgaleno@uguam.uog.edu>  
Date: Mon, Jun 30, 2014 at 2:54 PM  
Subject: UOG Financial Report for May 2014  
To: "Speaker Judith T. Won Pat" <speaker@judiwonpat.com>, "Rodalyn M. Gerardo" <rgerardo@guamopa.org>  
Cc: Zenaida Asuncion-Nace <znace@uguam.uog.edu>, "Barbara T. M. Molarte" <bmolarte@uguam.uog.edu>

Handwritten notes: 32-14-1786, 6-30-14, 2:58 PM, and a signature.

To Speaker Judith T. Won Pat:

Please find attached UOG Financial Report for May 2014 for your reference.

Thank you.

Juliet Galeno  
GAS  
Business Office  
University of Guam  
Tel. No. (671) 735-2913  
E: jgaleno@uguam.uog.edu

Vertical stamp: JUN 30 PM 3:16 AP

1786

Ufisinan I Etmås Ge'helo'Gi Liheslaturan Guåhan  
**Office of Speaker Judith T. Won Pat Ed.D.**  
*Kumiten Idukasion yan Laibirihan Publeko*  
Committee on Education and Public Libraries & Women's Affairs  
155 Hesler Place, Suite 201, Hagatna, Guam 96910  
472-3586 Fax: (671) 472-3589  
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FS for May 2014 .pdf  
80K



UNIVERSITY OF GUAM  
UNIBETSEDÁT GUAHAN

Administration and Finance  
*Business Office*

June 30, 2014

Speaker Judith Won Pat  
32<sup>nd</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

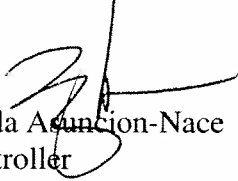
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for May 31, 2014.

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

  
Zenaida A. Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending May 1, 2014 (UNAUDITED)

Cash Basis

May 31, 2014

**A - OPERATING REVENUES**

Student tuition and fees, net	17,146,122
Scholarship Discount and Allowances	(9,518,741)
Federal grants/contracts	25,724,714
GovGuam grants & contracts	632,061
Nongovt. grants & contracts	876,507
Sales & services of education dept.	351,337
Auxiliary enterprises	1,130,539
Other revenues	2,797,591
Recovery of Bad debts	-
<b>Total operating revenues</b>	<b><u>39,140,130</u></b>

**B - OPERATING EXPENSES**

Educational and general:	
Instruction	12,553,568
Research	6,498,858
Public service	6,818,441
Academic support	5,299,599
Student services (net of allowance)	2,518,451
Institutional support	5,872,941
Operations and maintenance plant	4,867,074
Depreciation	2,062,439
Scholarships & fellowships	10,807,858
Auxiliary enterprises	1,400,131
Health Care Recovery	-
<b>Total operating expenses</b>	<b><u>58,699,360</u></b>

Operating income (loss) (19,559,229)

**C - NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	20,225,147
Investments income (net of expense)	1,860,879
Interest on capital assets - debt related	(500,040)
Other non-operating revenues/expenses	-
<b>Net nonoperating revenues</b>	<b><u>21,585,986</u></b>

Income before other revenues/expenses 2,026,757

**D - OTHERS**

Expended for plant facilities, net	(627,685)
Debt service - DOA bond	-
Transfer - Agencies, net	-
<b>Total other revenues/expenses</b>	<b><u>(627,685)</u></b>

Capital Contributions -

Increase (Decrease) in net assets 1,399,072

**E - NET ASSETS**

Net assets beginning	<u>105,178,504</u>
Net assets ending YTD FY2014	<u>106,577,576</u>

**Note 1:**

a. \$1.3M INCREASE in net assets using CASH BASIS and \$ 5.4M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 4.05M in arrears for FY2014 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due Based on
				Request
General Operations (from General Fund)*	28,086,712	18,724,472	15,783,789	2,940,683
Capital Improvement Fund	750,000	750,000	750,000	-
Capital Improvement Fund, Student Ctr. & Eng'g Annex	1,000,000	608,331	-	608,331
Hay Study Pay	305,490	125,790	125,790	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	<u>6,114,136</u>	<u>4,076,090.67</u>	<u>3,565,569</u>	<u>510,522</u>
<b>Total Appropriations</b>	<b><u>35,950,848</u></b>	<b><u>24,284,684</u></b>	<b><u>20,225,147</u></b>	<b><u>4,059,536</u></b>

Per PL 32-068, Chapter XIII Administrative Provisions Section 7 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).